



## 2019 INDIVIDUAL INCOME TAX RATES\*

### Regular Tax — Married, Filing Jointly or Surviving Spouse

If Taxable Income Is Between:	Your Tax Is:	Of Amount Over:
\$ 0 – \$ 19,400	..... 10%	\$ 0
\$ 19,401 – \$ 78,950	\$ 1,940 + 12%	\$ 19,400
\$ 78,951 – \$ 168,400	\$ 9,086 + 22%	\$ 78,950
\$ 168,401 – \$ 321,450	\$ 28,765 + 24%	\$ 168,400
\$ 321,451 – \$ 408,200	\$ 65,497 + 32%	\$ 321,400
\$ 408,201 – \$ 612,350	\$ 93,257 + 35%	\$ 408,200
\$ 612,351 and above	\$164,710 + 37%	\$ 612,350

### Married, Filing Separately

If Taxable Income Is Between:	Your Tax Is:	Of Amount Over:
\$ 0 – \$ 9,700	..... 10%	\$ 0
\$ 9,701 – \$ 39,475	\$ 970 + 12%	\$ 9,700
\$ 39,476 – \$ 84,200	\$ 4,543 + 22%	\$ 39,475
\$ 84,201 – \$ 160,725	\$ 14,383 + 24%	\$ 84,200
\$ 160,726 – \$ 204,100	\$ 32,749 + 32%	\$ 160,725
\$ 204,101 – \$ 306,175	\$ 46,629 + 35%	\$ 204,100
\$ 306,176 and above	\$ 82,355 + 37%	\$ 306,175

### Single

If Taxable Income Is Between:	Your Tax Is:	Of Amount Over:
\$ 0 – \$ 9,700	..... 10%	\$ 0
\$ 9,701 – \$ 39,475	\$ 970 + 12%	\$ 9,700
\$ 39,476 – \$ 84,200	\$ 4,543 + 22%	\$ 39,475
\$ 84,201 – \$ 160,725	\$ 14,383 + 24%	\$ 84,200
\$ 160,726 – \$ 204,100	\$ 32,749 + 32%	\$ 160,725
\$ 204,101 – \$ 510,300	\$ 46,629 + 35%	\$ 204,100
\$ 510,301 and above	\$153,799 + 37%	\$ 510,300

### Head of Household

If Taxable Income Is Between:	Your Tax Is:	Of Amount Over:
\$ 0 – \$ 13,850	..... 10%	\$ 0
\$ 13,851 – \$ 52,850	\$ 1,385 + 12%	\$ 13,600
\$ 52,851 – \$ 84,200	\$ 6,065 + 22%	\$ 51,800
\$ 84,201 – \$ 160,700	\$ 12,962 + 24%	\$ 82,500
\$ 160,701 – \$ 204,100	\$ 31,322 + 32%	\$ 157,500
\$ 204,101 – \$ 510,300	\$ 45,210 + 35%	\$ 200,000
\$ 510,301 and above	\$152,380 + 37%	\$ 500,000

2018 Qualified Dividend Income 15%\* (0% for lower tax brackets)

\*Individuals in the top tax bracket will pay 23.8% (20% plus a 3.8% Medicare surtax).

Note: Tax amounts have been rounded up to nearest dollar.

## 2017 INDIVIDUAL INCOME TAX RATES\*

### Regular Tax — Married, Filing Jointly or Surviving Spouse

If Taxable Income Is Between:	Your Tax Is:	Of Amount Over:
\$ 0 – \$ 18,650	..... 10%	\$ 0
\$ 18,651 – \$ 75,900	\$ 1,865 + 15%	\$ 18,650
\$ 75,901 – \$ 153,100	\$ 10,453 + 25%	\$ 75,900
\$ 153,101 – \$ 233,350	\$ 29,753 + 28%	\$ 153,100
\$ 233,351 – \$ 416,700	\$ 52,223 + 33%	\$ 233,350
\$ 416,701 – \$ 470,700	\$112,728 + 35%	\$ 416,700
\$ 470,701 and above	\$131,628 + 39.6%	\$ 470,700

### Married, Filing Separately

If Taxable Income Is Between:	Your Tax Is:	Of Amount Over:
\$ 0 – \$ 9,325	..... 10%	\$ 0
\$ 9,326 – \$ 37,950	\$ 933 + 15%	\$ 9,325
\$ 37,951 – \$ 76,550	\$ 5,227 + 25%	\$ 37,950
\$ 76,551 – \$ 116,675	\$ 14,877 + 28%	\$ 76,550
\$ 116,676 – \$ 208,350	\$ 26,112 + 33%	\$ 116,675
\$ 208,351 – \$ 235,350	\$ 56,364 + 35%	\$ 208,350
\$ 235,351 and above	\$ 65,814 + 39.6%	\$ 235,350

### Single

If Taxable Income Is Between:	Your Tax Is:	Of Amount Over:
\$ 0 – \$ 9,325	..... 10%	\$ 0
\$ 9,326 – \$ 37,950	\$ 933 + 15%	\$ 9,325
\$ 37,951 – \$ 91,900	\$ 5,227 + 25%	\$ 37,950
\$ 91,901 – \$ 191,650	\$ 18,714 + 28%	\$ 91,900
\$ 191,651 – \$ 416,700	\$ 46,644 + 33%	\$ 191,650
\$ 416,701 – \$ 418,400	\$120,911 + 35%	\$ 416,700
\$ 418,401 and above	\$121,506 + 39.6%	\$ 418,400

### Head of Household

If Taxable Income Is Between:	Your Tax Is:	Of Amount Over:
\$ 0 – \$ 13,350	..... 10%	\$ 0
\$ 13,351 – \$ 50,800	\$ 1,335 + 15%	\$ 13,350
\$ 50,801 – \$ 131,200	\$ 6,953 + 25%	\$ 50,800
\$ 131,201 – \$ 212,500	\$ 27,053 + 28%	\$ 131,200
\$ 212,501 – \$ 416,700	\$ 49,817 + 33%	\$ 212,500
\$ 416,701 – \$ 444,550	\$117,203 + 35%	\$ 416,700
\$ 444,551 and above	\$126,950 + 39.6%	\$ 444,550

2017 Qualified Dividend Income 15%\* (0% for lower tax brackets)

\* Individuals in the top tax bracket will pay 23.8% (20% plus a 3.8% Medicare surtax).

Note: Tax amounts have been rounded up to nearest dollar.

## PERSONAL EXEMPTIONS

	2018	2017
Deduction for each taxpayer, spouse, and dependent	repealed	\$ 4,050
There is an AGI phaseout beginning at:		
Married, filing jointly	repealed	\$ 313,800
Married, filing separately	repealed	\$ 156,900
Single	repealed	\$ 261,500
Head of household	repealed	\$ 287,650

## STANDARD DEDUCTION

	2018*	2017
Married, filing jointly	\$24,000	\$12,700
Married, filing separately	\$12,000	\$ 6,350
Single	\$12,000	\$ 6,350
Head of household	\$18,000	\$ 9,350
Additional — blind or elderly		
Single	\$ 1,600	\$ 1,550
Married	\$ 1,300	\$ 1,250

\* Many itemized deductions have been eliminated or restricted.

## RETIREMENT PLANS

### Indexed Contribution & Benefit Limits for Qualified Plans

Type of Plan	2018	2017
Individual Retirement Accounts (IRAs)*	\$ 5,500	\$ 5,500
Section 401(k) plans or SAR-SEPs*	\$ 18,500	\$ 18,000
Section 403(b) plans*	\$ 18,500	\$ 18,000
Section 408(p)(2)(E) SIMPLE contributions*	\$ 12,500	\$ 12,500
Section 457(b)(2) limit*	\$ 18,500	\$ 18,000
Section 415 limit for:		
Defined contribution plans**	\$ 55,000	\$ 54,000
Defined benefit plans	\$ 220,000	\$ 215,000
Highly compensated employees Section 414(q)	\$ 120,000	\$ 120,000
FICA taxable wage base		
Social Security	\$ 128,700	\$ 127,200
Medicare (tax rate 1.45% for employees; 2.90% for self-employed)***	No limit	No limit

\* Age 50 additional contributions

401(k) type plans	\$ 6,000	\$ 6,000
SIMPLEs	\$ 3,000	\$ 3,000
IRAs	\$ 1,000	\$ 1,000

\*\* The Section 415 compensation limit for defined contribution plans is \$275,000.

\*\*\* An additional tax rate of 0.9% on wages in excess of \$200,000 may apply.

### Roth IRAs

AGI limit for maximum contributions:	2018	2017
Joint filers	\$ 189,000	\$ 186,000
Individual filers	\$ 120,000	\$ 118,000

The income limit on converting traditional IRAs to Roth IRAs was eliminated in 2010.

## SOCIAL SECURITY

Annual Earned Income Limit	2018	2017
Under full retirement age	\$ 17,040	\$ 16,920
Full retirement age	No Limit	No Limit

For people reaching full retirement age in 2018, the limit is \$45,360 for months prior to attainment. Beginning the month in which they turn full retirement age, there is no limit.

## HEALTH SAVINGS ACCOUNTS

Contribution Limits	2018	2017
Individual, self-only	\$ 3,450	\$ 3,400
Family Coverage	\$ 6,900	\$ 6,750
Catch-up for those age 55 and older	\$ 1,000	\$ 1,000

For 2018, the minimum deductible for a high-deductible health plan (HDHP) is \$1,350 for self-only coverage and \$2,700 for family coverage. The maximum out-of-pocket limit is \$6,650 for self-only coverage and \$13,300 for family plans.

## ALTERNATIVE MINIMUM TAX

AMT Exemptions	2018	2017
Married, filing jointly	\$ 109,400	\$ 84,500
Married, filing separately	\$ 54,700	\$ 42,250
Single	\$ 70,300	\$ 54,300
Head of household	\$ 70,300	\$ 54,300